

**Birmingham Township
West Chester, Pennsylvania
Chester County**

Condensed Annual Audit and
Financial Report
For the Year Ended December 31, 2017



1835 Market Street, 3rd Floor
Philadelphia, PA 19103

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INDEPENDENT AUDITOR'S REPORT

**Board of Supervisors
Birmingham Township
West Chester, Pennsylvania**

We have audited, in accordance with auditing standards generally accepted in the United States of America, the annual audit and financial report of Birmingham Township, West Chester, Pennsylvania, Chester County, as of and for the year ended December 31, 2017 (not presented herein), and have issued our report thereon dated March 16, 2018.

Basis of Accounting

The accompanying condensed annual audit and financial report was prepared in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("**DCED**") of the Commonwealth of Pennsylvania, which practices differ from accounting principles generally accepted in the United States of America. In accordance with prescribed practices permitted by DCED, the Township does not include footnote disclosures. Our opinion is not modified with respect to this matter.

Opinion

In our opinion, the information set forth in the accompanying condensed annual audit and financial report is fairly stated, in all material respects, in relation to the annual audit and financial report from which it has been derived.

BBD, LLP

**Philadelphia, Pennsylvania
March 16, 2018**

Annual Audit and Financial Report
of Birmingham Township
of Chester County, Pennsylvania
for the year ended December 31, 2017

The condensed presentation is published in accordance with Section 904 of the Township Code. A complete copy of the audit report for the year ended December 31, 2017 is on file and available for inspection at the Township office.

FUND BALANCE, All Funds, January 1, 2017	<u>\$ 4,665,808</u>
REVENUES AND OTHER FINANCING SOURCES	
Taxes	1,029,259
Licenses & Permits	83,970
Fines & Forfeits	52,144
Interest, Rents & Royalties	104,211
Intergovernmental Revenues	670,657
Charges for Services	625,127
Unclassified Operating Revenues	57,628
Other Financing Sources	30,126
Total Revenues and Other Financing Sources	<u>2,653,122</u>
EXPENDITURES AND OTHER FINANCING USES	
General Government	323,543
Public Safety	841,586
Public Works	
--Sanitation	264,210
--Highway, Roads and Streets	243,769
--Other Services	30,793
Culture and Recreation	491,400
Debt Service	10,357
Employer Paid Benefits & Withholding Items	98,198
Insurance	22,979
Unclassified Operating Expenditures	149,208
Other Financing Uses	30,126
Total Expenditures and Other Financing Uses	<u>2,506,169</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>146,953</u>
FUND BALANCE, All Funds, December 31, 2017	<u>\$ 4,812,761</u>
TOTAL ASSETS, All Funds, December 31, 2017	\$ 4,936,887
TOTAL LIABILITIES, All Funds, December 31, 2017	\$ 124,126
FUND BALANCE, All Funds, December 31, 2017	<u>\$ 4,812,761</u>
The Gross Debt of the Township at December 31, 2017	\$ 160,000
The Assessed Valuation of the Township at December 31, 2017	<u>\$ 478,336,630</u>