

**Birmingham Township
West Chester, Pennsylvania
Chester County**

Condensed Annual Audit and
Financial Report
For the Year Ended December 31, 2016



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Philadelphia, PA 19103

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INDEPENDENT AUDITOR'S REPORT

**Board of Supervisors
Birmingham Township
West Chester, Pennsylvania**

We have audited, in accordance with auditing standards generally accepted in the United States of America, the annual audit and financial report of Birmingham Township, West Chester, Pennsylvania, Chester County, as of and for the year ended December 31, 2016 (not presented herein), and have issued our report thereon dated March 6, 2017.

Basis of Accounting

The accompanying condensed annual audit and financial report was prepared in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("**DCED**") of the Commonwealth of Pennsylvania, which practices differ from accounting principles generally accepted in the United States of America. In accordance with prescribed practices permitted by DCED, the Township does not include footnote disclosures. Our opinion is not modified with respect to this matter.

Opinion

In our opinion, the information set forth in the accompanying condensed annual audit and financial report is fairly stated, in all material respects, in relation to the annual audit and financial report from which it has been derived.

BBD, LLP

**Philadelphia, Pennsylvania
March 6, 2017**

Annual Audit and Financial Report
of Birmingham Township
of Chester County, Pennsylvania
for the year ended December 31, 2016

The condensed presentation is published in accordance with Section 904 of the Township Code. A complete copy of the audit report for the year ended December 31, 2016 is on file and available for inspection at the Township office.

FUND BALANCE, All Funds, January 1, 2016 \$ 4,461,670

REVENUES AND OTHER FINANCING SOURCES

Taxes	1,023,670
Licenses & Permits	80,847
Fines & Forfeits	51,397
Interest, Rents & Royalties	99,564
Intergovernmental Revenues	274,146
Charges for Services	663,655
Unclassified Operating Revenues	26,871
Other Financing Sources	30,000
Total Revenues and Other Financing Sources	2,250,150

EXPENDITURES AND OTHER FINANCING USES

General Government	290,056
Public Safety	843,741
Public Works	
--Sanitation	298,348
--Highway, Roads and Streets	413,105
--Other Services	30,793
Culture and Recreation	3,020
Debt Service	11,746
Employer Paid Benefits & Withholding Items	95,197
Insurance	22,883
Unclassified Operating Expenditures	7,123
Other Financing Uses	30,000
Total Expenditures and Other Financing Uses	2,046,012

EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES 204,138

FUND BALANCE, All Funds, December 31, 2016 \$ 4,665,808

TOTAL ASSETS, All Funds, December 31, 2016 \$ 4,812,177

TOTAL LIABILITIES, All Funds, December 31, 2016 \$ 146,369

FUND BALANCE, All Funds, December 31, 2016 \$ 4,665,808

The Gross Debt of the Township at December 31, 2016 \$ 188,000

The Assessed Valuation of the Township at December 31, 2016 \$ 477,811,030