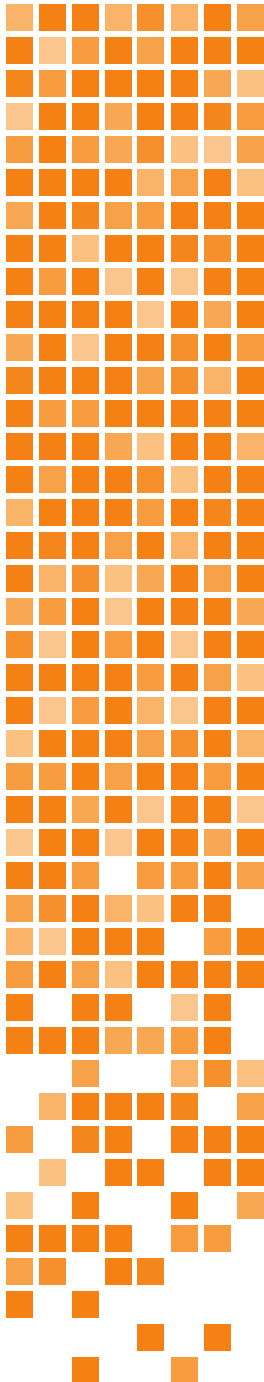


CERTIFIED PUBLIC ACCOUNTANTS



**BIRMINGHAM TOWNSHIP  
WEST CHESTER, PENNSYLVANIA  
CHESTER COUNTY**

*CONDENSED ANNUAL AUDIT AND  
FINANCIAL REPORT*

**FOR THE YEAR ENDED DECEMBER 31, 2014**



## INDEPENDENT AUDITOR'S REPORT

**Board of Supervisors  
Birmingham Township  
West Chester, Pennsylvania**

We have audited, in accordance with auditing standards generally accepted in the United States of America, the annual audit and financial report of Birmingham Township, West Chester, Pennsylvania, Chester County, as of and for the year ended December 31, 2014 (not presented herein), and have issued our report thereon dated March 4, 2015.

### **Basis of Accounting**

The accompanying condensed annual audit and financial report was prepared in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("**DCED**") of the Commonwealth of Pennsylvania, which practices differ from accounting principles generally accepted in the United States of America. In accordance with prescribed practices permitted by DCED, the Township does not include footnote disclosures. Our opinion is not modified with respect to this matter.

### **Opinion**

In our opinion, the information set forth in the accompanying condensed annual audit and financial report is fairly stated, in all material respects, in relation to the annual audit and financial report from which it has been derived.

*BBD, LLP*

**Philadelphia, Pennsylvania  
March 4, 2015**

Annual Audit and Financial Report  
of Birmingham Township  
of Chester County, Pennsylvania  
for the year ended December 31, 2014

The condensed presentation is published in accordance with Section 904 of the Township Code. A complete copy of the audit report for the year ended December 31, 2014 is on file and available for inspection at the Township office.

|  |                       |
|--|-----------------------|
| FUND BALANCE, All Funds, January 1, 2014   | <u>\$ 4,031,972</u>   |
| <br>   |                       |
| REVENUES AND OTHER FINANCING SOURCES   |                       |
| Taxes  | 1,002,204             |
| Licenses & Permits   | 77,483                |
| Fines & Forfeits   | 32,967                |
| Interest, Rents & Royalties  | 88,348                |
| Intergovernmental Revenues   | 212,427               |
| Charges for Services   | 515,621               |
| Unclassified Operating Revenues  | 87,062                |
| Other Financing Sources  | 30,000                |
| Total Revenues and Other Financing Sources   | <u>2,046,112</u>      |
| <br>   |                       |
| EXPENDITURES AND OTHER FINANCING USES  |                       |
| General Government   | 274,101               |
| Public Safety  | 782,583               |
| Public Works   |                       |
| --Sanitation   | 243,479               |
| --Highway, Roads and Streets   | 456,755               |
| --Other Services   | 30,793                |
| Culture and Recreation   | 47,431                |
| Debt Service   | 13,790                |
| Employer Paid Benefits & Withholding Items   | 121,312               |
| Insurance  | 25,269                |
| Unclassified Operating Expenditures  | 332                   |
| Other Financing Uses   | 30,000                |
| Total Expenditures and Other Financing Uses  | <u>2,025,845</u>      |
| <br>   |                       |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES | <u>20,267</u>         |
| <br>   |                       |
| FUND BALANCE, All Funds, December 31, 2014   | <u>\$ 4,052,239</u>   |
| <br>   |                       |
| The Gross Debt of the Township at December 31, 2014  | <u>\$ 243,000</u>     |
| The Assessed Valuation of the Township at December 31, 2014  | <u>\$ 476,927,270</u> |